## **Maine Revised Statutes**

## Title 33: PROPERTY

## Chapter 31: MAINE CONDOMINIUM ACT

## §1604-101. APPLICABILITY; WAIVER

- (a) This article applies to all units subject to this Act, except as provided in subsection (b) or as modified or waived by agreement of purchasers of units in a condominium in which all units are restricted to nonresidential use. [1981, c. 699, (NEW).]
- (b) Neither a public offering statement nor a resale certificate need be prepared or delivered in the case of:
  - (1) A gratuitous disposition of a unit; [1981, c. 699, (NEW).]
  - (2) A disposition pursuant to court order; [1981, c. 699, (NEW).]
  - (3) A disposition by a government or governmental agency; [1981, c. 699, (NEW).]
  - (4) A disposition by foreclosure or deed in lieu of foreclosure; [1981, c. 699, (NEW).]
- (5) A disposition to a person in the business of selling real estate who intends to offer those units to purchasers; or [1981, c. 699, (NEW).]
- (6) A disposition which may be cancelled at any time and for any reason by the purchaser without penalty. [1981, c. 699, (NEW).]

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SECTION HISTORY 1981, c. 699, (NEW).
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